

MONTHLY RESULTS – NOVEMBER 2025

KEY MONTHLY INDICATORS (PERCENT CHANGE)

	Sep 2025 from Aug 2025	Sep 2025 from Sep 2024	9 Mos 2025 vs 9 Mos 2024
New Orders	+15	+7	–
Shipments	+3	+6	-1
Backlog	+5	+2	
Payrolls	+4	+6	+2
Employees	–	-2	
Receivables	+2	-3	
Inventories	–	+2	

PERCENT INCREASE/DECREASE COMPARED TO PRIOR YEAR

New Orders Shipments Backlog Employment

2024

September	-9	-7	-10	-5
October	–	-5	-8	-5
November	-9	-1	-10	-5
December	+1	-2	-8	-5

2025

January	-3	+4	-5	-3
February	-5	-5	-6	-3
March	+1	+1	-6	-4
April	-9	-2	-10	-4
May	-1	-2	-10	-4
June	+3	-4	-8	-4
July	+13	+3	-4	-3
August	-3	-6	-	-3
September	+7	+6	+2	-2