

SBA OPTIONS

FOR BUSINESS OWNERS

PPP
Paycheck
Protection Program



EIDL
Economic Injury
Disaster Loan

- Payroll expenses
- Employee salaries
- Mortgage interest*
- Rent and utilities*
- Debt interest before 2.15.20*

**Can be no more than 25% of total*



USES

- Payroll
- Fixed debt
- Accounts payable
- Other expenses unable to be paid due to disaster's impact

2.5x
average payroll
up to \$10mm



AMOUNT

\$2 mm
up to

1%
fixed APR and deferred
payments for 6 months;
2 year total term



RATE / TERM

3.75%
fixed APR for up
to 30 years

June 30
applications due



DEADLINE

None
program ongoing

100%
up to full amt with
approval



FORGIVENESS

0%
eligible for forgiveness

- Small businesses, nonprofits (< 500 employees)**
 - Sole proprietors
 - Self-employed
 - Independent contractors
- **Some exceptions apply for larger businesses



APPLICANTS

- Small Businesses (<500 employees)
- Sole proprietors
- Independent contractors
- 501(c) 6 organizations and others

Apply with your
SBA-approved
lender



APPLY

Apply
online at
www.sba.com/disaster