



Tax Outsourcing Practice

Most companies struggle to manage complicated tax issues. When you need expert help, count on us to work with you.

Face to Face.

Face to face



NEVER IGNORE THESE IMPORTANT TAX ISSUES:

- ASC 740 Accounting for Income Taxes
- FIN 48 Uncertain Tax Positions
- Tax Planning and Consulting
- Tax Return Preparation Services

AVOID ERRORS IN ASC 740 PREVENTION

An ounce of prevention goes a long way in the accounting world. Income tax provisions and tax footnotes routinely challenge many companies, as evidenced by the large number of restatements necessary to correct costly errors in tax numbers. Fortunately, some company officers realize they don't have the internal resources to deal with dicey tax laws, and instead look to outside sources for expert help.

Without question, specialized knowledge of tax law (federal, state and international) is necessary to avoid serious missteps. Smith Leonard has this knowledge and experience. We prepare income tax provisions with their underlying complexities, including FIN 48 implementation, updates, and accounting for the tax consequences of stock option issuance under ASC 718.

BDO SPECIALISTS ADD CAPABILITY

As members of the national BDO Alliance USA, we literally have a world of capability at our fingertips. Through this alliance, we can call on technical specialists to resolve any sticky tax issue, regardless of the sophistication level.

And through this same network, tax specialists around the world can handle your international tax issues.

CALL ON AN EXTRA SET OF EYES

We stand ready to prepare the tax provision and related footnotes for your company. But you may be prepared and confident to do this work internally. Based on years of experience, we suggest you consider having us review your provision. Looking over your shoulder will give you comfort and support for your accounting, but most important, will ensure its accuracy before your independent auditors arrive on the scene.

STAY UP-TO-SPEED ALL THE TIME

Keeping up with the latest tax law changes and technical tax developments has never been a part-time job; and if things remain the same, the challenge will only accelerate. So we remain plugged in to the latest changes in tax and accounting rules (with a special interest in IFRS accounting). Two tax partners who have dealt with ASC 740 since its inception lead a strong team of corporate tax professionals to get it done.

CARRY THE BALL ALL THE WAY

After completing the tax provision, we call on our full capabilities to fulfill all tax compliance requirements. Logically, whoever prepares the tax provision understands the ins and outs of the company's situation, and realistically should carry through with the tax return. This approach is very cost-effective because nobody has to "reinvent the wheel."

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